



THE FAIRHOLME FOCUSED INCOME FUND

SHARES DISTRIBUTED BY
FORESIDE FUNDS DISTRIBUTORS LLC
MEMBER FINRA

FAIRHOLMEFUNDS.COM

THE FAIRHOLME FOCUSED INCOME FUND
Historical Dividends and Distributions Per Share

Distribution Date	Long-Term Capital Gains	Short-Term Capital Gains*	Ordinary Income	Return of Capital	Distribution Total
03/28/2024	-	-	\$0.09267	-	\$0.09267
12/15/2023	-	-	\$0.13940	-	\$0.13940
09/30/2023	-	-	\$0.08500	-	\$0.08500
06/30/2023	-	-	\$0.05250	-	\$0.05250
03/31/2023	-	-	\$0.06970	-	\$0.06970
12/16/2022	-	-	\$0.08717	-	\$0.08717
09/30/2022	-	-	\$0.06465	-	\$0.06465
06/24/2022	-	-	\$0.05631	-	\$0.05631
03/30/2022	-	-	\$0.04496	-	\$0.04496
12/17/2021	-	-	\$0.01906	-	\$0.01906
09/24/2021	-	-	\$0.04907	-	\$0.04907
06/25/2021	-	-	\$0.02562	-	\$0.02562
03/26/2021	-	-	\$0.02776	-	\$0.02776
12/18/2020	-	-	\$0.01656	-	\$0.01656
03/27/2020	-	-	\$0.05007	-	\$0.05007
12/13/2019	-	-	\$0.04526	-	\$0.04526
09/27/2019	-	-	\$0.06796	-	\$0.06796
06/28/2019	-	-	\$0.07942	-	\$0.07942
03/29/2019	-	-	\$0.08969	-	\$0.08969

Distribution Date	Long-Term Capital Gains	Short-Term Capital Gains*	Ordinary Income	Return of Capital	Distribution Total
12/14/2018	-	-	\$0.05324	-	\$0.05324
09/28/2018	-	-	\$0.11523	-	\$0.11523
06/29/2018	-	-	\$0.14312	-	\$0.14312
03/29/2018	-	-	\$0.13768	-	\$0.13768
12/15/2017	\$0.46342	\$0.05650	\$0.11053	-	\$0.63045
09/29/2017	-	-	\$0.14971	-	\$0.14971
06/30/2017	-	-	\$0.13736	-	\$0.13736
03/31/2017	-	-	\$0.16598	-	\$0.16598
12/16/2016	\$0.04287	\$0.00299	\$0.15528	-	\$0.20114
09/30/2016	-	-	\$0.15228	-	\$0.15228
06/30/2016	-	-	\$0.12822	-	\$0.12822
03/31/2016	-	-	\$0.14709	-	\$0.14709
12/11/2015	\$0.05012	\$0.02332	\$0.13154	-	\$0.20498
09/25/2015	-	-	\$0.11756	-	\$0.11756
06/26/2015	-	-	\$0.10683	-	\$0.10683
03/27/2015	-	-	\$0.10806	-	\$0.10806
12/29/2014	\$0.14861	-	\$0.10255	-	\$0.25116
09/26/2014	-	-	\$0.05889	-	\$0.05889
06/27/2014	-	-	\$0.04724	-	\$0.04724
03/28/2014	-	-	\$0.03476	-	\$0.03476
12/27/2013	\$0.67837	-	\$0.04519	-	\$0.72356
09/27/2013	-	-	\$0.04799	-	\$0.04799
06/28/2013	-	-	\$0.20856	-	\$0.20856
03/28/2013	-	-	\$0.11877	-	\$0.11877
12/28/2012	-	-	\$0.24618	-	\$0.24618

Distribution Date	Long-Term Capital Gains	Short-Term Capital Gains*	Ordinary Income	Return of Capital	Distribution Total
09/28/2012	-	-	\$0.24207	-	\$0.24207
06/29/2012	-	-	\$0.24886	-	\$0.24886
03/30/2012	-	-	\$0.23249	-	\$0.23249
12/30/2011	-	-	\$0.24543	-	\$0.24543
09/30/2011	-	-	\$0.19378	-	\$0.19378
06/30/2011	-	-	\$0.16753	-	\$0.16753
03/31/2011	-	-	\$0.11844	-	\$ 0.11844
12/31/2010	-	\$0.03969	\$0.15696	-	\$0.19665
09/30/2010	-	-	\$0.11953	-	\$0.11953
06/30/2010	-	-	\$0.05000	-	\$0.05000
03/31/2010	-	-	\$0.03000	-	\$0.03000
TOTAL	\$1.38339	\$0.12250	\$5.93776	-	\$7.44365

*Net short-term capital gains, when distributed, are generally taxable as ordinary income and are reported as Ordinary Dividends on Form 1099-DIV.

Past performance is not a guarantee of future results.

The Fairholme Focused Income Fund's investment objectives, risks, charges, and expenses should be considered carefully before investing. The [prospectus](#) contains this and other important information about the Fund, and it may be obtained by calling Shareholder Services at (866) 202-2263 or visiting our website www.fairholmefunds.com. Read it carefully before investing.

Investing in the Fund involves risk including loss of principal. The Fund is a non-diversified mutual fund, which means that the Fund invests in a smaller number of securities when compared to more diversified funds. This strategy exposes the Fund and its shareholders to greater risk of loss from adverse developments affecting portfolio companies. The Fund's investments are also subject to interest rate risk, which is the risk that the value of a security will decline because of a change in general interest rates. Investments subject to interest rate risk will usually decrease in value when interest rates rise and rise in value when interest rates decline. Also, securities with long maturities typically experience a more pronounced change in value when interest rates change. Debt securities are subject to credit risk (potential default by the issuer). The Fund may invest without limit in lower-rated securities. Compared to higher-rated fixed income securities, lower-rated debt may entail greater risk of default and market volatility.

Foreside Funds Distributors LLC (3/24)